The Church of Scotland

Montrose: South & Ferryden Church

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

Congregation No: 301827

Charity No: SC 009016

Montrose: South & Ferryden Church

Reference and Administrative Information

Charity Name:	Montrose: South & Ferryden Church
Charity Registration Number:	SC009016
Congregation Reference No:	301827
Contact Address:	Mr Allan Duncan Balgove House Balgove By Montrose

Trustees

Kirk Session
Rev Geoff Redmayne, Mike Close, Meg Cowan, Ann Craig, Dr Douglas Craig,
Alison Duncan, Allan Duncan, Dr Alan Fraser, Edith Fraser
Ian Johnston, Ken Linton, Norma Macmillan, Di Millar,
Roy Nelson, Gordon Penman, Jean Rose, Anne Tulley, William Wilson

Congregational Board (until 10 February 2020)
Pete Cowan, Rita Fairweather, Anna Linton (resigned 15.1.20), Jamie Livingston,
Eddie Martin, Anne MacDonald, Iain MacDonald, Billy McBain, Ruth Milne,
Muriel Murray, Rosemary Nelson, Helen Stark, Pamela Strachan, Wilma Taylor

Principal Office-bearers
Minister: Rev Geoff Redmayne
Session Clerk: Dr Alan Fraser
Session Clerk: Mr Roy Nelson (resigned 31.12.20)
Clerk to the Board: Dr Douglas Craig (until 10 February 2020)
Church Treasurer: Mr Allan Duncan

Independent Examiner
Lynne M Borland BA CA CTA
Irvine Adamson & Co
Chartered Accountants
23 Bank Street
Kirriemuir

Bankers
The Royal Bank of Scotland
Brothock Bridge
Arbroath
DD11 1NP

Montrose: South & Ferryden Church

Trustees' Annual Report

Year ended 31 December 2020

Structure, Governance and Management

Governing Document
The Church was administered in accordance with the terms of the Model Deed of Constitution until 10 February 2020 when we adopted the Unitary Constitution.

Recruitment and Appointment of Trustees
Members of the Kirk Session and the Congregational Board were the charity trustees until 10 February 2020. Since then, the Kirk Session members are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. (The Congregational Board was appointed from within the congregation and members of the congregation were invited to nominate individuals who were believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members were then appointed at the Stated Annual Meeting and served for a period of three years after which they had to seek re-election at the next Stated Annual Meeting.)

Organisational Structure
The Congregational Board was chaired by the minister, previously met five times in a year and was responsible for finance and property. The Kirk Session which meets five times a year is now responsible for both spiritual and temporal matters within the church.

Objectives and Activities
The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.
Under normal circumstances there are Sunday services morning and evening. Sunday Club and Crèche facilities are available. There is a weekly Bible Study/Prayer Meeting, 10:10 Club and twice weekly Philos Café; monthly Fellowship meeting and Craft n Café at the Church Hall. The Covid Pandemic has challenged how we operate. Where possible we have moved our activities online while continuing to meet and support people as the relevant guidance allows.

Achievements and Performance
Like all churches, MS&F Church found 2020 to be a challenging year. It could have been a year in which the church went backwards but in fact it has maintained a healthy witness throughout the pandemic through a combination of hard work and innovation.

At the beginning of the year, the church was maintaining a good level of activity – two services on a Sunday, prayer meeting, Grow Groups for Bible study, Craft n Café, Ferryden Fellowship, Sunday Club for children, 10:10 youth group and Philos, the friendship club for those finding life challenging. When the pandemic struck, all of this stopped but gradually activities restarted, making use of technology. The Thursday evening prayer meeting, for example, went from an in-person meeting to a WhatsApp group with increased numbers. The pandemic was the catalyst for the start of a 24-hour prayer vigil which has continued on a weekly basis. The morning service has gone online with contributions from 10+ members. The children's Holiday Club was cancelled but the Montrose Churches youth worker produced four holiday club type videos which youngsters accessed through YouTube instead. The monthly Messy (activity) Bags she produced have been requested by more and more families. Communication has been maintained through the minister's weekly email, various WhatsApp groups, Facebook and the website, currently being revamped. Pastoral care teams have kept in contact with those who cannot use technology with phone calls, particularly to those isolated, the provision of telephone access to the service and the delivery of Christmas blessings, small gifts given as reminders. Christmas cards were delivered to every house in the parish as encouragements.

When restrictions were lifted, the fortnightly in-person service was reinstated. A large amount of effort was expended ensuring that the building was Covid secure. There has also been considerable activity on the building front. Work has progressed on the Philos Community Hub although the splitting of the halls from the former Melville South church and separating of the services has proved a much bigger job than anticipated. A new kitchen has been installed with new heating and accessible toilets to follow. This will put the congregation in a good place for reaching out to the local community whose needs can only increase as the pandemic continues.

Overall, the congregation is in good shape to make a difference when restrictions are lifted. It is aging, with the roll dropping slightly because of deaths, but the focus is very much on the next generation, the congregation being one of 26 churches across Scotland to commit to the Growing Young programme. What has happened has forced everyone to think differently and more flexibly. A very large commitment has been necessary to keep the church active when everything has been more difficult to do and more time consuming. While many have been involved in this, the biggest contribution by far has been made by our minister Geoff Redmayne aided by our trainee Ordained Local Minister, David Galbraith. We are extremely grateful for all the hard work Geoff has expended and for his technological ability which has helped us make progress in this most difficult of times.

Financial Review

As ever, the principal source of income is the weekly/monthly offerings. Despite the lack of church services due to the Covid pandemic restrictions, we fared reasonably well financially, largely due to the success of the Stewardship Programme of 2019. Compared to 2019, the non gift aided free will offerings increased by 16% while the Gift Aided offerings fell by 11% in 2020. This decrease was from the huge increase of 75% in 2019. Clearly when services stopped in March 2020, so did the use of the open plate which hence suffered the greatest reduction of 78% and that follows the decrease of 30% in 2019. As predicted in the 2019 Accounts, the tax recovered in 2020 from Gift Aided offerings up to the end of 2019 increased, by 73%. This increase was due to the Stewardship Programme encouraging more people to Gift Aid their offerings and also due to the backdating of new Gift Aid offerings by up to 3 years. Given the lack of actual services, we benefitted greatly from the use of bank Standing Orders for offerings. This was yet another positive outcome of the Stewardship Programme. Thankfully, these remained essentially unchanged throughout 2020 resulting in almost no loss of income from that source. Also some who normally used FWO envelopes changed to either Standing Orders, or posting cheques.

Reserves Policy

It is the Trustees' policy to hold reserves of approximately six months normal expenditure including designated funds. At the year end the Church held unrestricted cash funds of £30,911, of which £1,725 was designated as Fabric Funds and £2,064 was designated as Buildings Project Funds. This year £4,334 was spent on Fabric but £34,738 was spent on the Buildings Project. The previous sale of the sanctuary in Castle Street raised most of the monies needed for the separation of the sanctuary from the halls and the upgrading of the Philos Hub. Further upgrading of all of our properties will require considerable financial resources over and above the reserves held, including those held on our behalf at Church of Scotland, 121 George Street, Edinburgh.

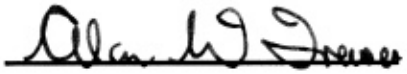
The Church also held £36,432 of restricted funds which have been provided for the purposes specified in Note 2.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Alan Fraser
Session Clerk



23 February 2020

Montrose: South & Ferryden Church

SC009016

Independent Examiner's Report to the Trustees of Montrose South & Ferryden Church

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination of the accounts for the year ended 31 December 2020, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Lynne M Borland

Lynne M Borland BA CA CTA
Irvine Adamson & Co
Chartered Accountants
23 Bank Street
Kirriemuir
Angus
DD8 4BE

Date 24 February 2021

Montrose South & Ferryden Church of Scotland
Receipts and Payments Account

Year ended 31 December 2020

	Note	Unrestricted Funds 2020	Restricted Funds 2020	Endowment Funds 2020	Total 2020	Total 2019
Receipts		£	£	£	£	£
Donations	3	55,070	1,362	-	56,432	59,037
Legacies		-	-	-	-	-
Activities for Generating Funds		-	-	-	-	-
Bank & Deposit Interest		88	238	35	361	434
Investment Income		-	-	-	-	-
		55,158	1,600	35	56,793	59,471
Rental of Premises		2,075	-	-	2,075	4,382
Life & Work Receipts		245	-	-	245	220
Buildings Project		490	-	-	490	800
Buildings Project (from Consolidated Fab Fnd)		38,791	-	-	38,791	17,529
From General Trustees (Architect Fee)		-	-	-	-	3,500
Insurance Refund		-	-	-	-	299
For Davies-Jones Concert		-	-	-	-	448
For Catch the Wave Booklets		-	-	-	-	115
For Coffee		-	-	-	-	45
Sale of Church goods		712	-	-	712	-
Bank Compensation Payment		200	-	-	200	-
Key Deposit		10	-	-	10	-
Total Receipts		97,681	1,600	35	99,316	86,809
Payments	4					
Cost of generating funds		103	-	-	103	134
Charitable activities		92,124	1,626	-	93,750	88,640
Governance costs		437	-	-	437	426
Total Payments		92,664	1,626	-	94,290	89,200
Excess of Receipts over payments for the year		5,017	(26)	35	5,026	(2,391)
Transfers		80	(80)	-	-	-
Excess of Receipts over payments for the year		5,097	(106)	35	5,026	(2,391)

Montrose South & Ferryden Church of Scotland
Statement of Balances

At 31 December 2020

	Unrestricted Funds 2020	Restricted Funds 2020	Endowment Funds 2020	Total 2020	Total 2019
Bank & Deposit Balances	£	£	£	£	£
Bank & deposit balances brought forward	25,814	36,538	5,191	67,543	69,934
Movement in year:					
Excess of Receipts over payments for the year	5,097	(106)	35	5,026	(2,391)
Bank & deposit balances carried forward	30,911	36,432	5,226	72,569	67,543
Assets					
Gift Aid Receivable	-	-	-	-	-
Liabilities					
Independent Examiner's fee	437	-	-	437	426

The accounts were approved by the Trustees on 23 February 2021

For and on behalf of the Trustees

..... Session Clerk

..... Treasurer

Montrose South & Ferryden Church of Scotland
Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

During the year Rev Geoff Redmayne received reimbursement of travel, telephone and internet expenses and manse council tax totalling £5,193.

No Trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2 Movements in Funds

	At 1 Jan 2020 £	Receipts £	Payments £	Transfers £	At 31 Dec 2020 £
Unrestricted Funds					
Designated Fabric Fund	2,059	-	4,334	4,000	1,725
Designated Buildings Project Fund	(2,479)	39,281	34,738	-	2,064
General Fund	26,234	58,400	53,592	(3,920)	27,122
	25,814	97,681	92,664	80	30,911
Restricted Funds					
Mission Cup Fund	35,043	238	200	-	35,081
Sunday Club	191	-	32	-	159
10:10 Club	168	56	59	-	165
Church Craft n Café	186	617	782	-	21
Church Fellowship	141	77	120	(80)	18
Philos Café	362	566	211	-	717
Holiday Club	103	-	60	-	43
Flower Fund	344	46	162	-	228
	36,538	1,600	1,626	(80)	36,432
Endowment Funds					
The Charitable Bequest Fund	5,191	35	-	-	5,226
Total Funds	67,543	99,316	94,290	-	72,569

Purpose of Designated Funds
Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property.
Buildings Project Fund: This fund is specifically for improvement of our buildings
General Fund: This fund to be used for the day to day running of the church.

Purpose of Restricted Funds
Flower Fund: This is a fund to provide flowers for display during services of worship.
Sunday Club: for the running of the Sunday club.
The Church Craft n Café provides a service to the community and collects funds for distribution to various charitable organisations.
10:10 Club, Church Fellowship, Philos Café and Holiday Club are funds specifically for the running of the organisations so named.
Income from the Mission Cup Fund is to be used for mission and aid work and as a reserve for fabric repairs.

Purpose of Endowment Funds
Charitable Bequest Fund: The Trustees have set aside funds for the aid of those in dire need to be administered at the minister's descretion.

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
3 Analysis of Donations					
FW Offerings (non Gift Aid)	12,276	-	-	12,276	10,511
Gift Aid Donations	28,737	-	-	28,737	32,241
Tax Recovered on Gift Aid Donations	12,276	-	-	12,276	7,096
Ordinary Offerings (Open Plate)	1,244	-	-	1,244	5,573
Other Offerings, Donations etc.	537	1,362	-	1,899	3,616
	55,070	1,362	-	56,432	59,037
4 Analysis of Payments					
Cost of generating funds					
Fundraising costs	103	-	-	103	134
	103	-	-	103	134
Charitable Activities					
Ministries & Mission Allocation	36,504	-	-	36,504	33,791
less Endowment Income	(10,455)	-	-	(10,455)	(10,618)
less Glebe Rent	(875)	-	-	(875)	(875)
less Vacancy Allowance	-	-	-	-	-
Net Ministries & Mission Allocation	25,174	-	-	25,174	22,298
Presbytery dues	785	-	-	785	762
Minister's expenses	2,646	-	-	2,646	3,186
Pulpit supply	-	-	-	-	389
Other staffing costs	2,808	-	-	2,808	2,725
Fabric repairs and maintenance	4,334	-	-	4,334	1,196
Buildings Project	34,738	-	-	34,738	20,808
Council Tax	2,547	-	-	2,547	2,229
Heat & Light	3,779	-	-	3,779	3,855
Insurance	3,376	-	-	3,376	3,565
Donations	2,000	1,104	-	3,104	4,292
Advertising & Publicity	62	-	-	62	516
Organ & Music	225	-	-	225	9,748
Fire Equipment & Service	391	-	-	391	274
Life & Work Payments	245	-	-	245	222
Printing, stationery and postage	1,546	-	-	1,546	749
Architect fee	-	-	-	-	3,500
Montrose Churches Together	60	-	-	60	-
Sunday Club resources	-	-	-	-	99
Stewardship Programme	-	-	-	-	708
Youth Worker Project	-	-	-	-	2,500
Website Fees	308	-	-	308	16
Growing Young Fee + Conference	1,560	-	-	1,560	-
Worship & Praise resources	237	-	-	237	1,207
Youth Assembly	-	-	-	-	95
Display Boards	-	-	-	-	253
Flasks + Coffee	48	-	-	48	384
Anti Covid measures	2,303	-	-	2,303	105
Davies-Jones Concert	-	-	-	-	510
Purchase of Laptop + software	1,246	-	-	1,246	-
Purchase of Assets	909	-	-	909	48
Alpha Away Day	240	-	-	240	-
Electrical Safety Test	348	-	-	348	-
Other expenses	209	522	-	731	2,401
	92,124	1,626	-	93,750	88,640
Governance costs					
Independent examiner's fees	437	-	-	437	426
	437	-	-	437	426

5 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipend and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the Minimum Stipend was £28,137; Maximum Stipend in 5th and subsequent years of service - £34,577.

6 Collections for Third Parties	**2020** £	**2019** £
Christian Aid	-	424
Tearfund	107	1,064
	107	1,488

APPENDIX

	2020 £	**2019** £
CAPITAL ACCOUNT		
Credit Balances held at 31 December at cost	16,934	16,934
Market Value of Balances at 31 December	20,887	25,049
REVENUE ACCOUNT		
Credit Balance at 31 December	3,796	40,877
TEMPORARY ACCOUNT		
Credit Balance at 31 December	39,193	38,976